Narmada Bonds/Debentures to the tune of Rs. 500 crores. The Sardar Sarovar Narmada Nigam Ltd. had also sought permission for issue of Non-Convertibles of Rs. 250 crores. These have not been approved.

(b) No, Sir.

(c) It is not possible, at this stage, to predict the size of the resource gap, if any, at the end of the Ninth Plan.

Sick units in the deep-sea fishing industry

*247. SHRI RAJNI RANJAN SAHU: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what is the number of sick units in the deep-sea fishing industry at present;

(b) what steps are being taken to revive the sick units; and

(c) how many sick units have been revived so far with the financial assistance from the Central Government?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) to (c) As per information furnished by Shipping Credit and Investment Company of India Ltd. (SCICI), there are no specific parameters to declare deep sea fishing companies as sick units.

28 companies assisted by Shipping Development Fund Committee (SDFC) have approached SCICI for rehabilitation assistance. SCICI has recommended 14 cases for granting reliefs such as re-schedulement of loans and deferment of interest. Two proposals have been cleared by the Government.

Officer nominees on the Boards of Banks

*248. SHRI CHATURANAN MISHRA:

SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that last year Supreme Court had decided that the officer nominees on the Boards of Banks as Director shall be the representative from the majority Officers' organisations of the Banks;

(b) if so, what steps have been taken by Government to implement the above judgement;

(c) whether it is also a fact that in a number of Banks, the Officer Directors have not been appointed for the last so many years; and

(d) if so, what are the names of the Banks in which the appointments are pending and what efforts are being made by Government to fill up these vacancie, to protect the interests of officers?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (d) At present, there is no Officer Employee Director on the Boards of any of the public sector banks except State Bank of India. The matter regarding appointment of Officer Employee Directors was the subject of litigation in various Courts for quite sometime. Last year, the Supreme Court has held that it would be perfectly in order for the Central Government to continue the practice followed by it prior to 1982 or to hold elections of the representatives of the concerned Officer Employees and if necessary to amend the Scheme suitably for that purpose. The matter is being processed further and it is the endeavour of the Government to appoint Officer Employee Directors on the Boards of the Public Sector Banks as early as possible.